

The Daily Bulletin: 2019-05-16

PUBLIC/SENATE BILLS

S 505 (2019-2020) [RURAL JOB RETENTION ACT](#). Filed Apr 2 2019, *AN ACT TO EXPAND THE JOB MAINTENANCE AND CAPITAL DEVELOPMENT FUND TO INCLUDE HERITAGE MANUFACTURING PROJECTS.*

AN ACT TO EXPAND THE JOB MAINTENANCE AND CAPITAL DEVELOPMENT FUND TO INCLUDE HERITAGE MANUFACTURING PROJECTS. Enacted May 16, 2019. Effective July 1, 2019.

Intro. by McInnis, Rabon, Brown.

GS 143B

[View summary](#)

Development, Land Use and Housing, Community and Economic Development

S 605 (2019-2020) [HIGHWAY STORM RECOVERY ACT \(NEW\)](#) Filed Apr 3 2019, *AN ACT TO TRANSFER FUNDS TO THE DEPARTMENT OF TRANSPORTATION TO BE USED AS A LOAN FOR CASH FLOW NEEDS AS A RESULT OF DISASTER RECOVERY.*

AN ACT TO TRANSFER FUNDS TO THE DEPARTMENT OF TRANSPORTATION TO BE USED AS A LOAN FOR CASH FLOW NEEDS AS A RESULT OF DISASTER RECOVERY. Enacted May 16, 2019. Effective May 16, 2019.

Intro. by Rabon, Harrington, J. Davis.

UNCODIFIED

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Government, Public Safety and Emergency Management, State Agencies, Department of Transportation

S 622 (2019-2020) [TAX REDUCTION ACT OF 2019](#). Filed Apr 3 2019, *AN ACT TO INCREASE THE STANDARD DEDUCTION, TO SIMPLIFY THE FRANCHISE TAX BASE, TO LOWER THE FRANCHISE TAX RATE, TO REQUIRE MARKETPLACE FACILITATORS TO COLLECT AND REMIT SALES AND USE TAX ON MARKETPLACE FACILITATED SALES, AND TO MAKE OTHER TAX LAW CHANGES.*

Senate amendment #1 to the 3rd edition makes the following changes.

Part II. Franchise Tax Changes

Further amends GS 105-120.2, concerning franchise or privilege tax on holding companies. Concerning the qualification of a corporation as a *holding company* under the statute by ownership of intangible assets that represent more than 80% of the corporation's total assets or receipt of royalties and license fees that represent more than 80% of the corporation's total gross income, modifies one of the three criteria that must be satisfied of the parent corporation to now require that the parent corporation include in its books and records an investment based on the net worth of the subsidiary that owns the intangible assets (previously required inclusion of the same intangible assets in its net worth base that the holding company includes in its net worth base).

Part VI. Facilitate Critical Infrastructure Disaster Relief

Amends proposed GS 166A-19.70A to remove the exclusion from state workers' compensation requirements for nonresident businesses and nonresident employees who temporarily come to the state at the request of a critical infrastructure company

solely to perform disaster-related work during a disaster response period. Makes conforming deletions of the proposed changes to GS 97-13. Further modifies the statute to establish that failure of a nonresident business to notify the Department of Revenue within 90 days of its conclusion of disaster-related work in the state forfeits relief under the statute. Makes technical changes.

Intro. by Tillman, Hise, Newton.

GS 55, GS 96, GS 105, GS 166A

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Banking and Finance, Business and Commerce, Government, Public Safety and Emergency Management, State Agencies, Department of Revenue, Tax, Public Enterprises and Utilities

ACTIONS ON BILLS

PUBLIC BILLS

H 233: STATE AUDITOR/LOCAL FINANCE OFFICER AMENDS. (NEW)

Senate: Reptd Fav

H 363: CRAFT BEER DISTRIBUTION & MODERNIZATION ACT.

Senate: Reptd Fav

H 532: DNCR ADD NEW TRAILS & VARIOUS CHANGES.

Senate: Reptd Fav

H 544: NCAMC/NCACC SPECIAL REGIS. PLATE.

House: Regular Message Sent To Senate

Senate: Regular Message Received From House

Senate: Passed 1st Reading

Senate: Ref To Com On Rules and Operations of the Senate

H 667: LOCAL OPTION SALES TAX FLEXIBILITY.

House: Passed 3rd Reading

H 1014: 2020 CENSUS VTD VERIFICATION PROGRAM.

House: Withdrawn From Com

House: Re-ref Com On Rules, Calendar, and Operations of the House

S 359: BORN-ALIVE ABORTION SURVIVORS PROTECTION ACT.

House: Withdrawn From Cal

House: Placed On Cal For 05/20/2019

S 505: RURAL JOB RETENTION ACT.

Senate: Signed by Gov. 5/16/2019

Senate: Ch. SL 2019-14

S 559: STORM SECURITIZATION/ALT. RATES.

House: Withdrawn From Com

House: Re-ref to the Com on Finance, if favorable, Energy and Public Utilities, if favorable, Rules, Calendar, and Operations of the House

S 605: HIGHWAY STORM RECOVERY ACT (NEW)

Senate: Signed by Gov. 5/16/2019

Senate: Ch. SL 2019-15

S 622: TAX REDUCTION ACT OF 2019.

Senate: Amend Adopted A1

Senate: Amend Tabled A2

Senate: Passed 2nd Reading

LOCAL BILLS

H 528: INDIAN TRAIL/STALLINGS OCCUPANCY TAX AUTH.

House: Passed 3rd Reading

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